



## **CORPORATE GOVERNANCE – INTERNAL CONTROLS**

The Company has implemented best practice internal controls to safeguard its (and members') assets and ensure maximum operational integrity and efficiency.

There are procedures in place to ensure adequate internal controls, including clearly defined responsibilities, authorities and duties for each person and function within the Company, thereby maintaining adequate segregation of duties (refer to memorandum on Division of Responsibilities), adequate accounting systems and controls to ensure appropriate control over Company assets and transactions, and documented statements of policies and procedures to ensure the above are complied with at all times.

The Company is committed to implementing the highest standards of corporate governance. In determining what those high standards should involve, the Company has considered the ASX Corporate Governance Council's *Principles of Good Corporate Governance and Recommendations*.

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